广州期货
GUANGZHOU FUTURES

广州期货

GUANGZHOU FUTURES RESEARCH

LLDPE/PP

——2018

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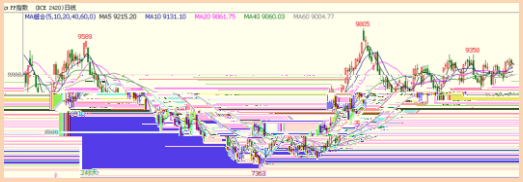
2017 12 27

LLDPE

PP



10630
10595
CL 5968.00(57143) OPID 465772.00

90%

2017 10

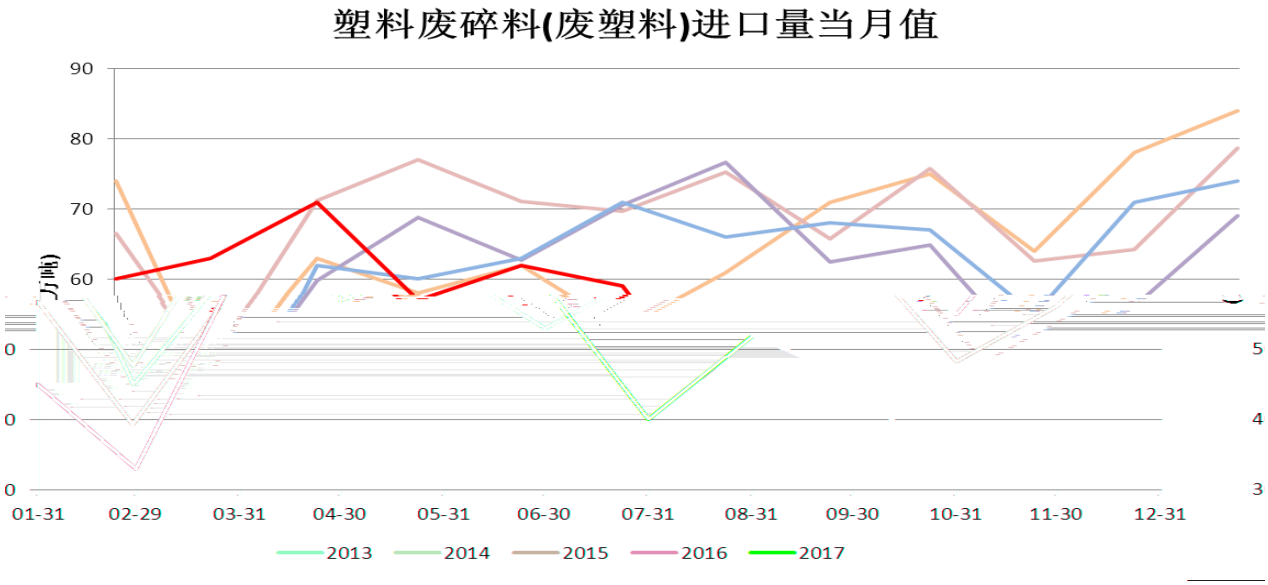
188.71 31.61% 7 PE PP

16 2017 1 11

PE 223.47 31.4% 12

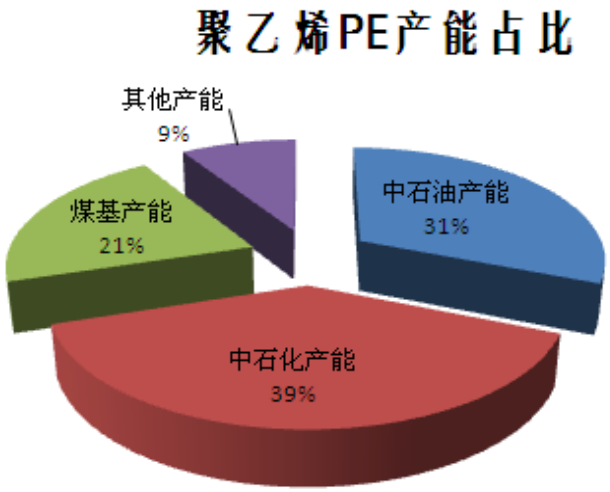
10 31 43.6% 10

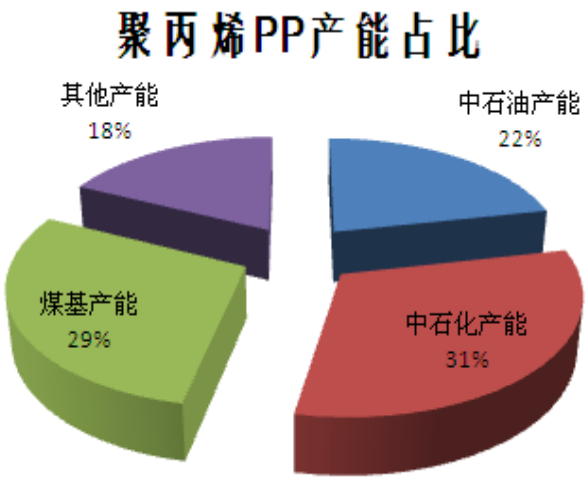
553.56 / 10.73%

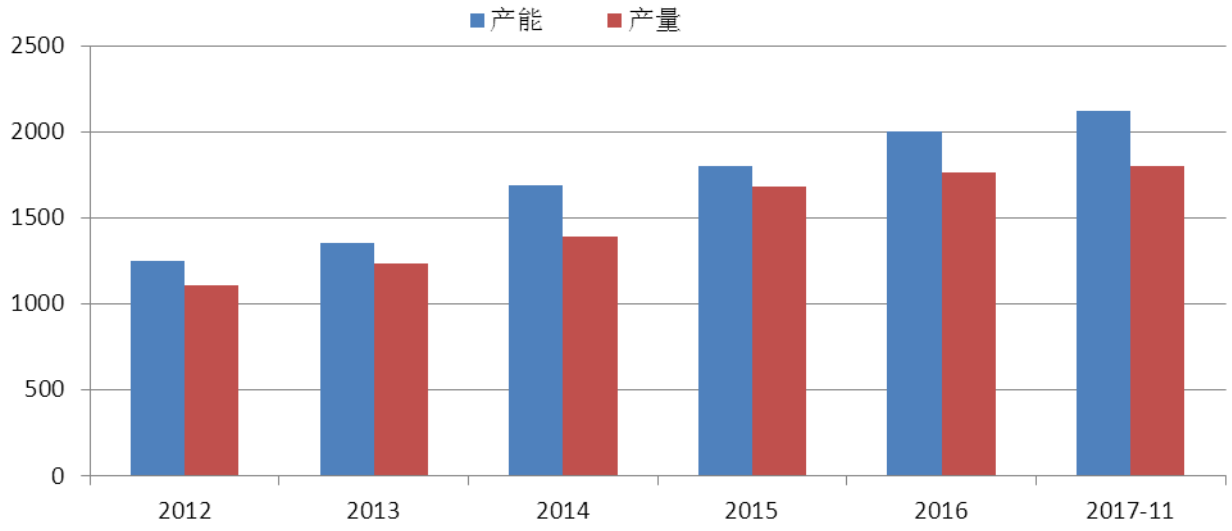


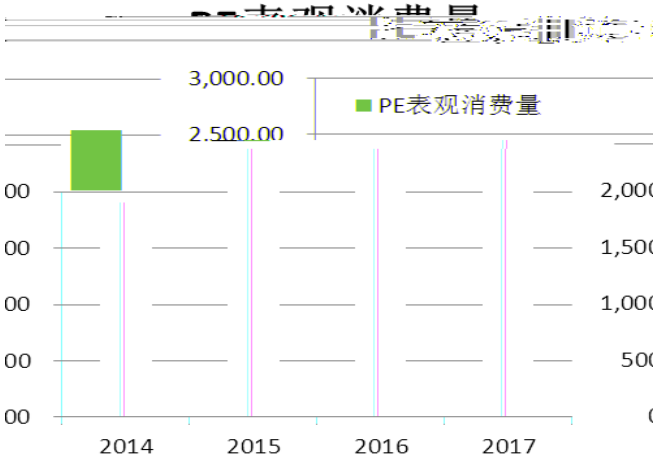
3 7

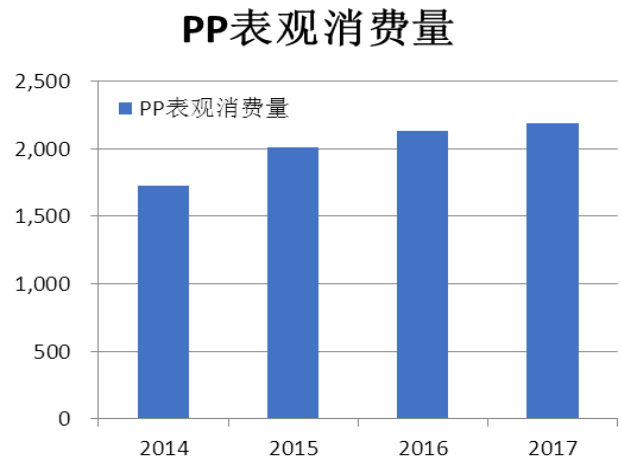
2017 7 10 84

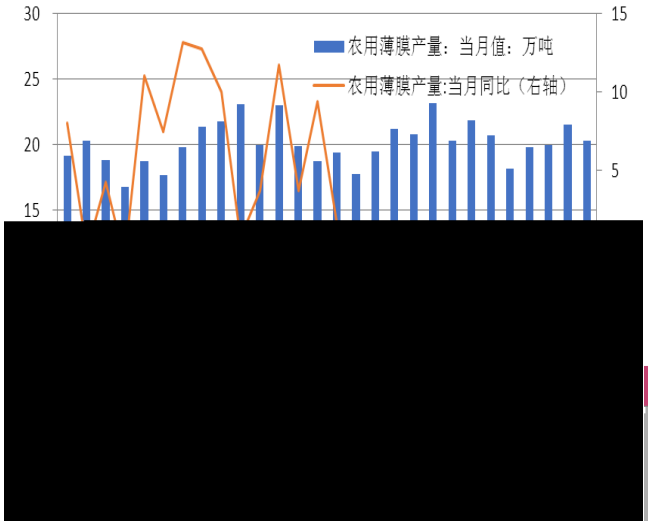

聚乙烯PE产能占比
其他产能
9%
煤基产能
21%
中石油产能
31%
中石化产能
39%

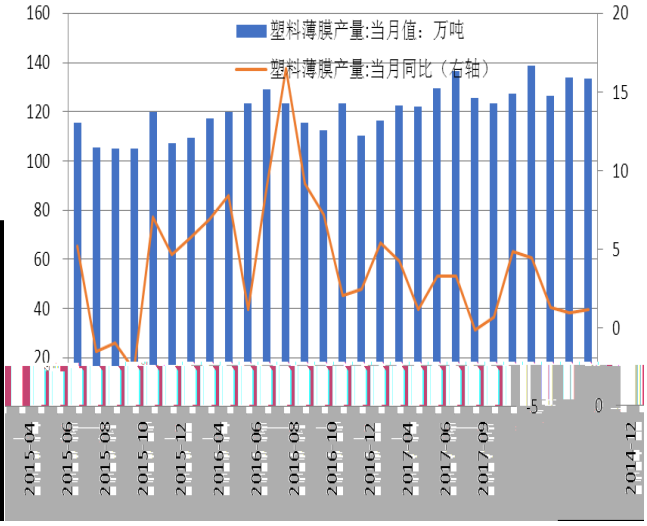

聚丙烯PP产能占比
其他产能
18%
中石油产能
22%
煤基产能
29%
中石化产能
31%


产能
产量
2500
2000
1500
1000
500
0
2012
2013
2014
2015
2016
2017-11

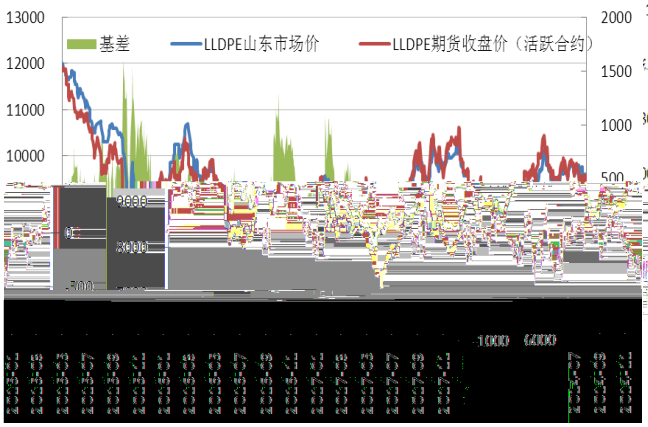

3,000.00
2,500.00
PE表观消费量
2014
2015
2016
2017

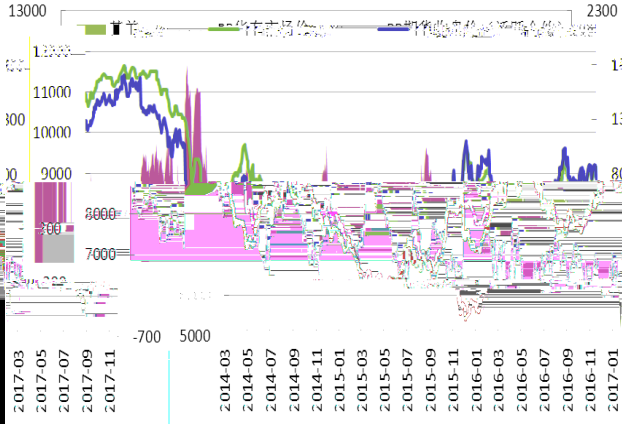

PP表观消费量
2,500
2,000
1,500
1,000
500
0
PP表观消费量
2014
2015
2016
2017

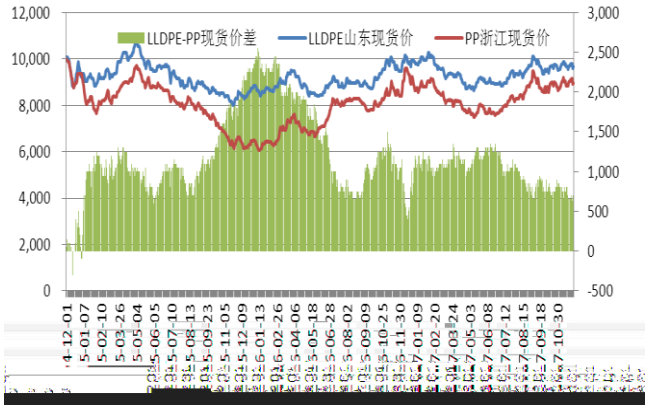

农用薄膜产量：当月值：万吨
农用薄膜产量:当月同比（右轴）

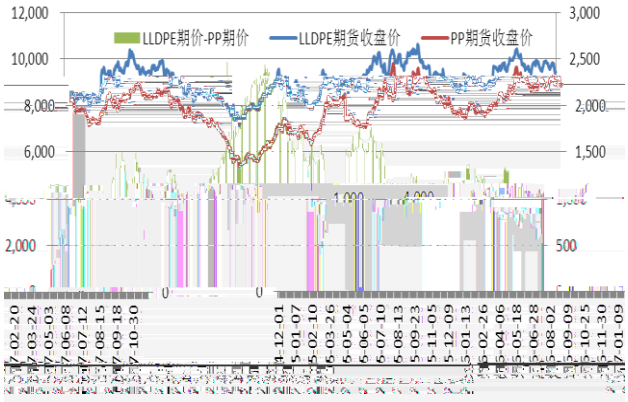

塑料薄膜产量:当月值：万吨
塑料薄膜产量:当月同比（右轴）

纤维
BOPP
CPP
管材
透明料
拉丝
注塑

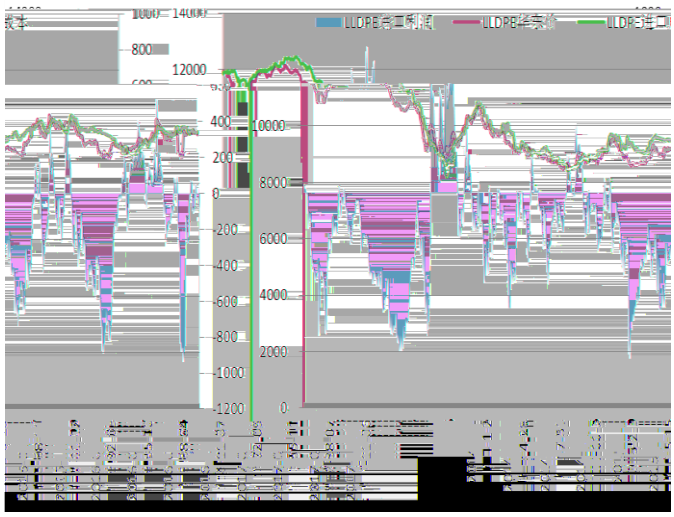

基差
LLDPE山东市场价
LLDPE期货收盘价（活跃合约）

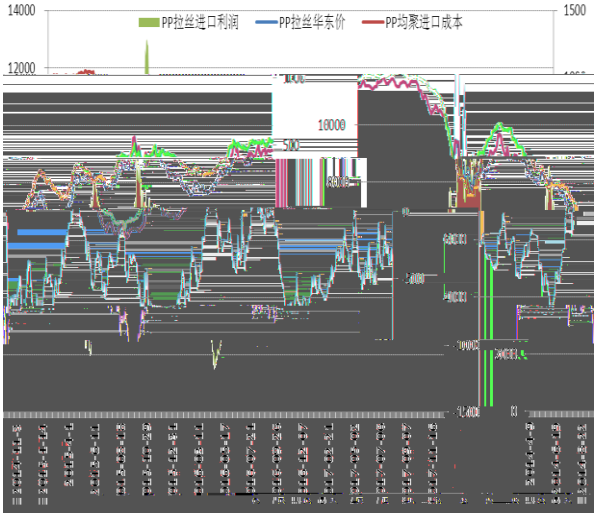


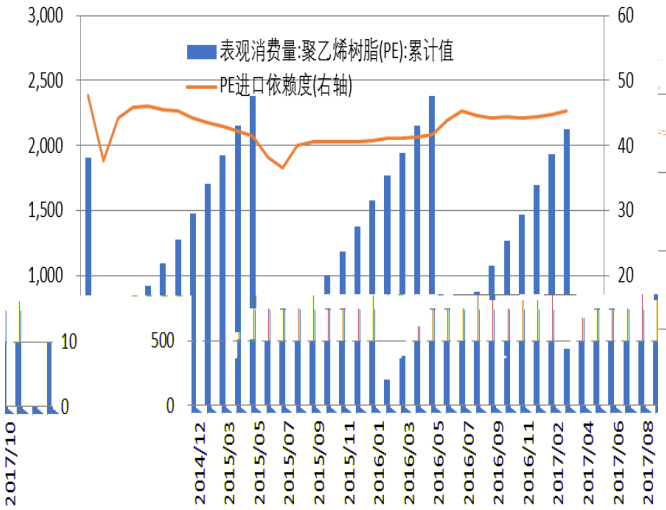

LLDPE-PP现货价差
LLDPE山东现货价
PP浙江现货价


LLDPE期价-PP期价
LLDPE期货收盘价
PP期货收盘价

LLDPE PP


LLDPE合同利润
LLDPE华东价
LLDPE进口
14000
12000
10000
8000
6000
4000
2000
0
800
400
200
0
200
400
600
800
1000
1200


PP拉丝进口利润
PP拉丝华东价
PP均聚进口成本
14000
12000
1500
10000


表观消费量:聚乙烯树脂(PE):累计值
PE进口依赖度(右轴)
3,000
2,500
2,000
1,500
1,000
500
0
60
50
40
30
20
10
0
2014/12
2015/03
2015/05
2015/07
2015/09
2015/11
2016/01
2016/03
2016/05
2016/07
2016/09
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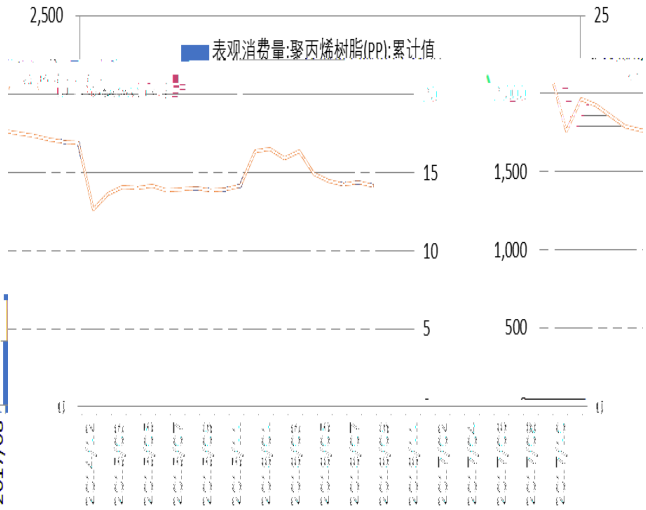
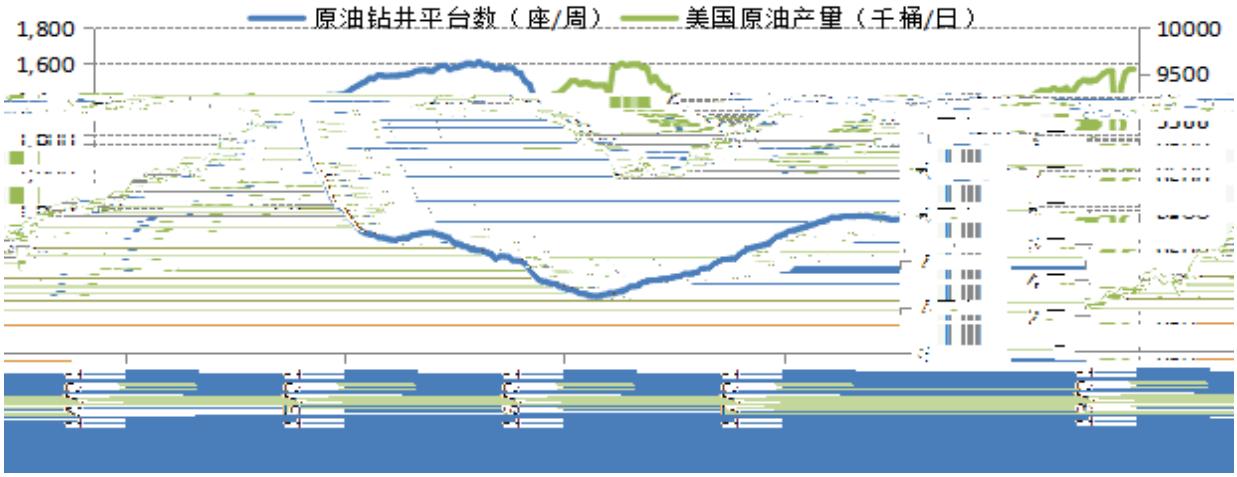
2017/02
2017/04
2017/06
2017/08
2017/10


表观消费量:聚丙烯树脂(PP):累计值
2,500
1,500
1,000
500
25
15
10
5


原油钻井平台数（座/周）
美国原油产量（千桶/日）
1,800
1,600
10000
9500