



020-22139813

2021

21.4

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2022 ETF

1.9% 2022

2022 96-98

2022

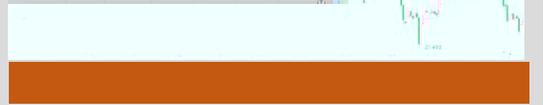
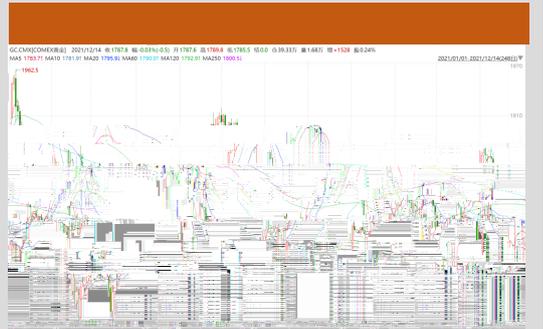
COMEX 1670-1910 /  
COMEX 21.0-26.5 /



F03086605  
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- - -  
-20211122  
- - - Taper  
-20211104  
- - -  
-202111  
- - - Taper  
-202110

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2021

Delta 6

9

Taper

IMF

GDP

9 CPI

Taper

12

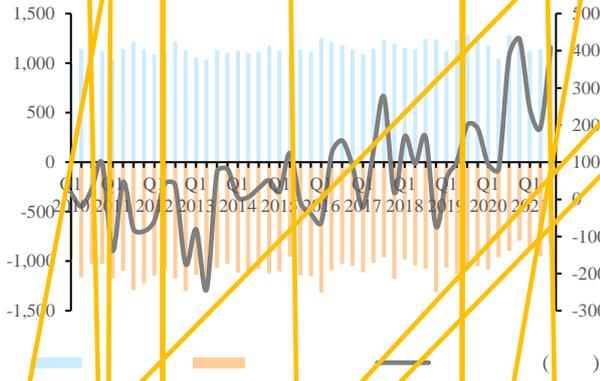
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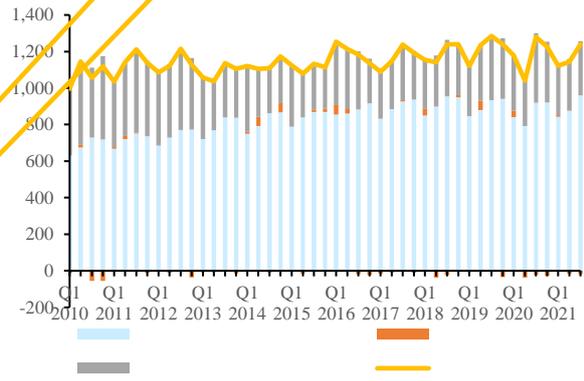
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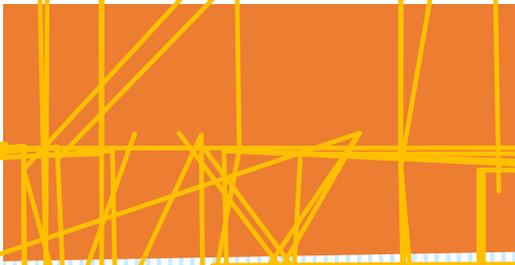
**3 2010-2021**



**4 2010-2021**

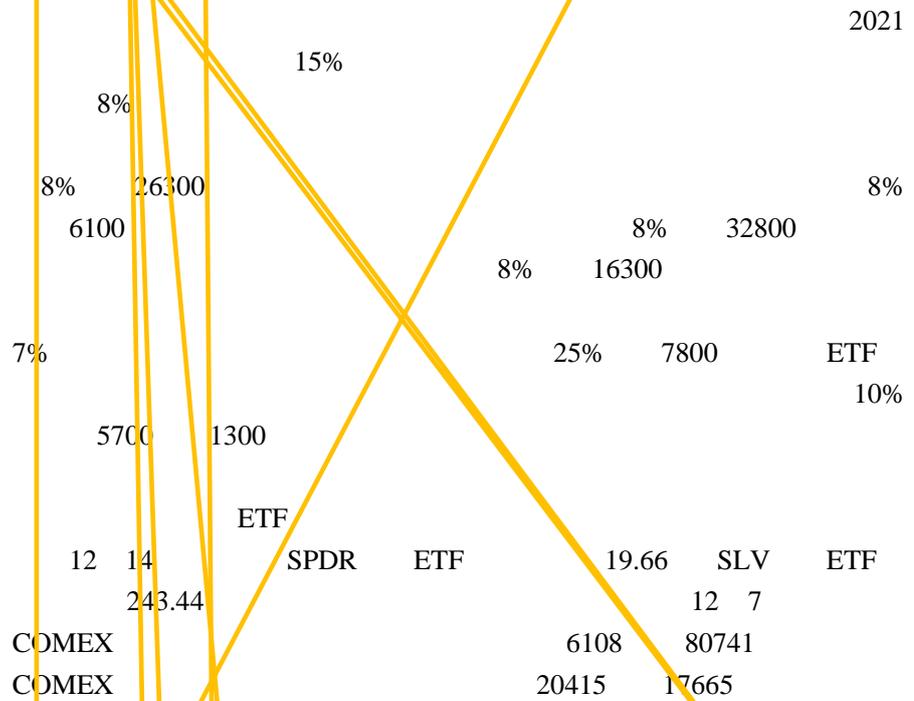


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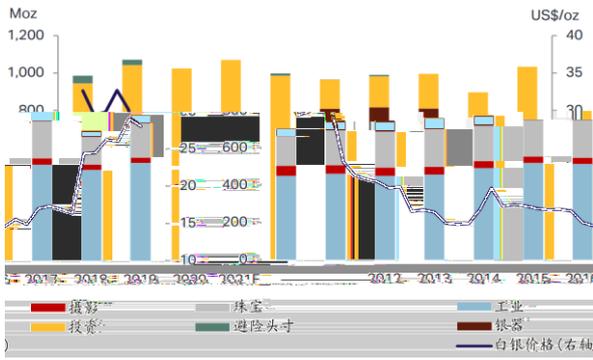


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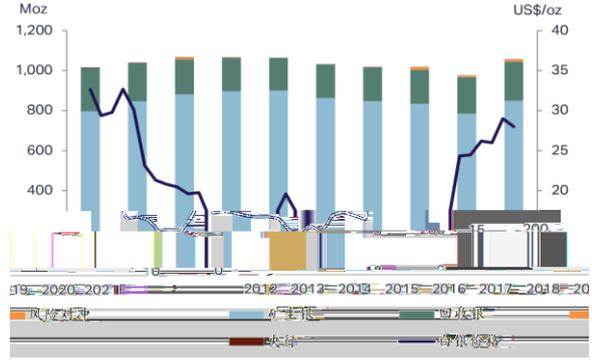
Metals Focus



7



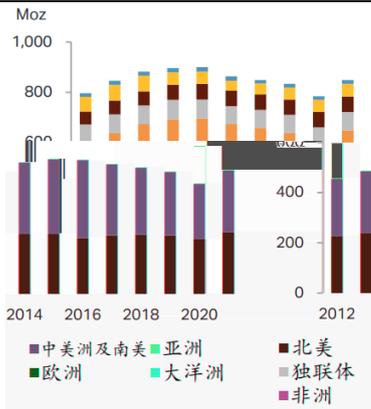
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Metals Focus Bloomberg

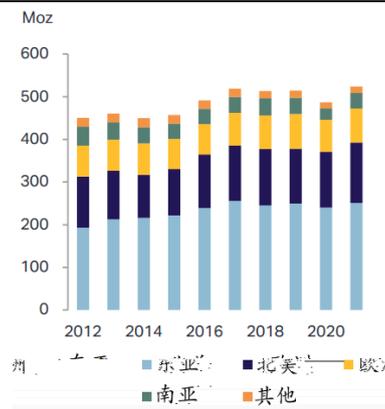
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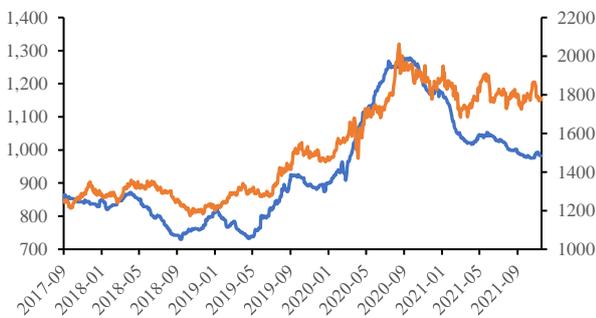
10

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Metals Focus Bloomberg

11 SPDR ETF



Wind

12 SLV ETF

13 COMEX

14

Wind

2022

2022

2022



1.9%

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