

		2012	1497
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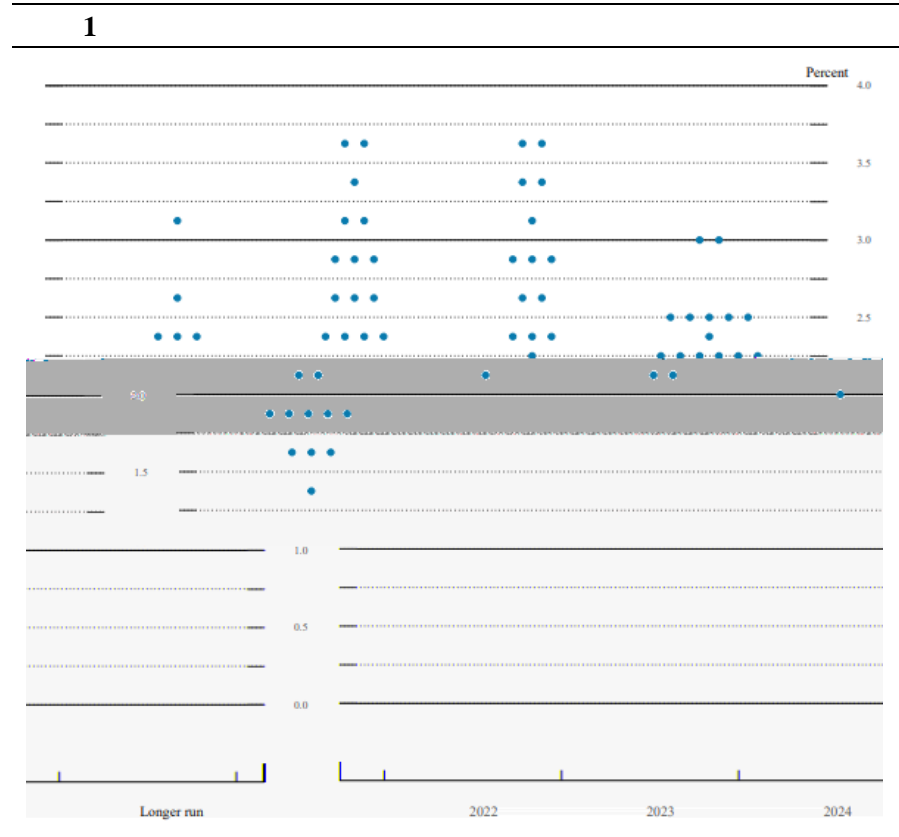
—	3	FOMC
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3	FOMC
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F3022666 Z0013612 xuky@gzf2010.com.cn
F03086605 Z0016791 li.dai@gzf2010.com.cn
F3032560 Z0014338 xie.ziqi@gzf2010.com.cn
F3039271 miao.yang@gzf2010.com.cn

-	-	-	1
FOMC			-20220127
-	-		-Taper
			-20211216

2022	3	17			
1			0.25%-0.50%	2	
5	3-4		3	2022	6
2023		4			
				3	25



		12	4.0%	2.8%	
PCE		12	2.6%	4.3%	PCE
12	2.7%		4.1%		

2

3 FOMC

%

		Median ¹				Central Tendency ²				Range ³			
2024	Longer run	2022	2023	2024	Longer run	2022	2023	2024	Longer run	2022	2023	2024	Longer run
<p>Change in real GDP</p> <p>December projection</p> <p>Unemployment rate</p> <p>December projection</p> <p>PCE inflation</p> <p>December projection</p> <p>Core PCE inflation</p> <p>December projection</p> <p>Policy: Projected appropriate policy path</p> <p>Federal Reserve</p> <p>December projection</p>													
2.5-3.0	2.0-2.5	1.8-2.0	1.8-2.0	2.0-2.3	2.0-2.9	2.0-2.3	2.0-2.3	2.0-2.3	2.0-2.5	2.0	2.0	2.0	2.0
3.6	4.0	3.4-3.6	3.3-3.6	3.2-3.7	3.5-4.2	3.1-4.0	3.1-4.0	3.1-4.0	3.5-4.3	3.5	3.5	3.5	3.5
3.5	4.0	3.4-3.7	3.2-3.6	3.2-3.7	3.8-4.2	3.0-4.0	2.8-4.0	3.1-4.0	3.5-4.3	3.5	3.5	3.5	3.5
2.3	2.0	4.1-4.7	3.3-3.0	2.1-2.4	2.0	3.7-5.5	2.2-3.5	2.0-3.0	2.0	4.3	2.7	2.0	2.0
2.6	2.1	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
4.1	4.0	2.5	2.3	2.1	2.0	2.5	2.3	2.1	2.0	2.5	2.3	2.1	2.0
2.5	2.3	2.1	2.0	2.0	2.0	2.5	2.3	2.1	2.0	2.5	2.3	2.1	2.0
1.0	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
1.0	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8

FOMC

IC

25

6

5

PMI

TC

CU2205P69000

LME

LME

25

INE

PVC
PVC

3-4

10%

PVC

PE PP

PE PP

MA

MEG

PTA

PTA

PTA

1000-15000 /

3

20500-22000

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021-68905325	0571-89809624	0512-69883586	021-50568018
69 1 12 15 03	111 2 1301	58 A 07 07	899 1201-1202
0757-88772666	0755-83533302	0757-88772888	0769-22900598

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