

—

5

020-22836112

5 5 2 5

1 50 fed-watch

5 50 95% 6 75  
80% 7 50 70%

2 1 MBS

2 2

3 5

6 7

4 5-7

100

2.7%

3.2-3.5%

10

2012 1497

F03086605

Z0016791

li.dai@gzf2010.com.cn

- - - 3

FOMC -20220317

- - - 1

FOMC -20220127

- - -Taper

-20211216

10

10

10

10

10

10

10

10

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10

	5	.....	1
1	50	.....	1
2		.....	2
3		.....	3
		.....	3
		.....	5
		.....	5
		.....	6

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5 5 2 5

5

**5**

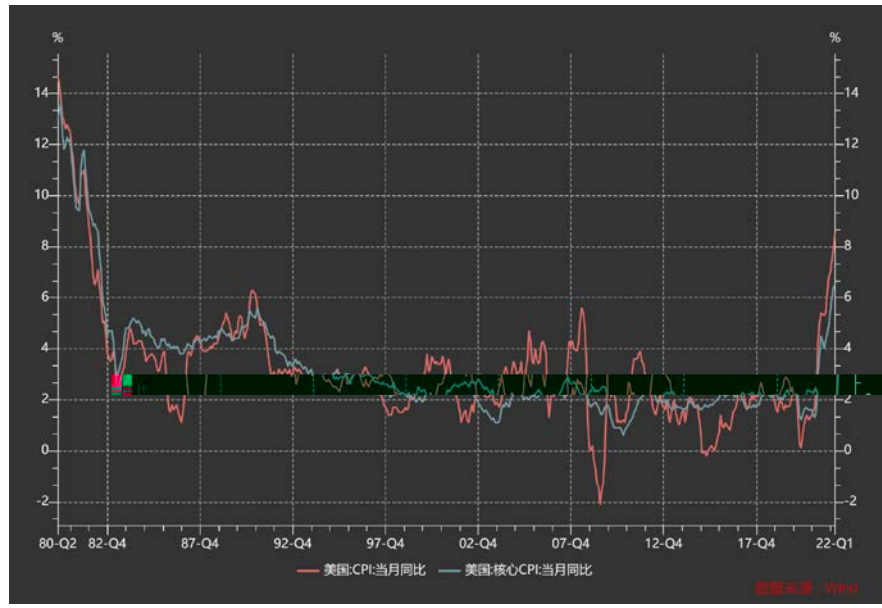
**1 50**  
5 50  
75-100bp

50

**1 5 -7**

<b>5</b> (BPS)	5 -7 (%)			
		1 2022.4.27	1 2022.4.21	1 2022.3.28
<b>50-75</b>	3.50%	5.1%	0.0%	25.1%
<b>75-100</b>	96.5%	94.9%	99.6%	74.9%
<b>100-125</b>	0.00%	0.0%	0.4%	0.00%
<b>6</b> (BPS) (BPS)				

2 1980 CPI CPI



Wind

50

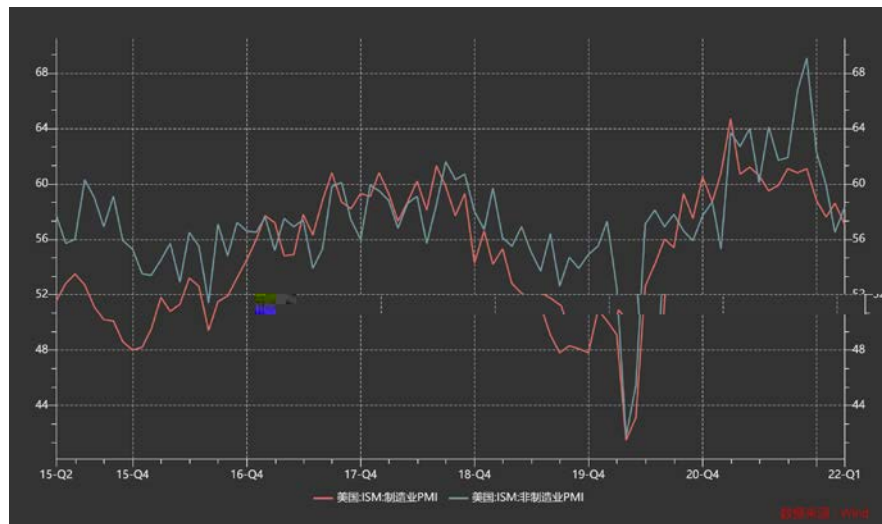
2022

2023

" "

" "

3



Wind

2

FOMC

5

1

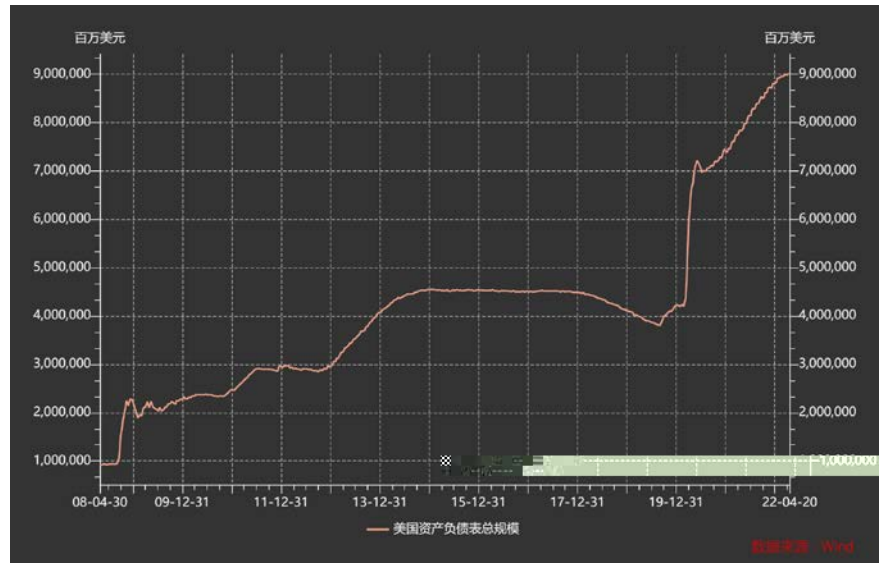
MBS

2

1

2

4



Wind

3

80

3

"

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4

21

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6

7

5-7

100

10

2.7%

3.2-3.5%

2018

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020 22836116  
020 22836104  
020 22836105

020 22836117  
020 22836114

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6

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