

2012 1497

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chen.lei5@gzf2010.com.cn

	-	-	-	5
				-20220429
	-	-	-	3
FOMC				-20220317
	-	-	-	1
FOMC				-20220127
	-	-	-	-Taper

5	.....	1
	.....	1
	.....	2
	.....	2
	.....	3
.....	.....	4
.....	.....	4
	.....	5

5

5 5 2 5  
50BP 0.75%-1.00% 6  
1 300  
175 MBS 3 600  
350 MBS

22 50BP  
6 75BP 50BP CME  
75BP 95.4%  
25BP  
6 3%

1 6-7					2 1980		CPI	CPI
6 (BPS)	(% )							
		1	1	1				
		2022.05.03	2022.04.27	2022.04.04				
	75-100	17.10%	0.00%	0.00%	0.00%			
	100-125	82.90%	0.00%	1.10%	19.30%			
125-150	0.00%	4.30%	24.40%	63.50%				
150-175	0.00%	95.40%	74.50%	17.10%				
7 (BPS)	(% )							
		1	1	1				
		2022.05.03	2022.04.27	2022.04.04				
	125-150	16.70%	0.00%	0.10%	7.80%			
	150-175	81.10%	0.00%	2.70%	37.10%			
	175-200	2.20%	3.80%	27.80%	44.90%			
200-225	0.00%	86.40%	69.40%	10.20%				
225-250	0.00%	9.70%	0.00%	0.00%				

CME WIND

8.5% 6.5% 1982

50

3 CPI CPI



2022

2023

5

5

3.2-3.5%

5

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0196                      0338                      0225                      8338                      0225

021- 68905325	0571-89809624	0512-69883586	021-50568018
69 1 12 15 03	111 2 1301	58 A 07 07	899 1201- 1202
0757-88772666	0755-83533302	0757-88772888	0769-22900598
28 2 2302	A 704A 705	28 2 2301	2 1501B
020-28180338	0763-3808515	0758-2270761	020-61887585
136,138 17 0225 17 03 A 05 06	2 04	36 04A	171 8 803B
010-68525389	027-59219121	0531-85181099	0371-86533821
59 5 501-1 501-26 501-27	193 A 14 1401-9	150 703 705	80 1 2 23 2301
0731-82898510	0532-88697833	028-83279757	022-87560712
618 18 1801	6 8 801	4 12 6 802	2-1-1604 1605 1606
020-22836158	020-22836155	020-22836182	020-22836185
1 6	1 6	1 6	1 6
021-50390265	388 701		