

020-22139813

2022

:

USDA  
B35

22/23

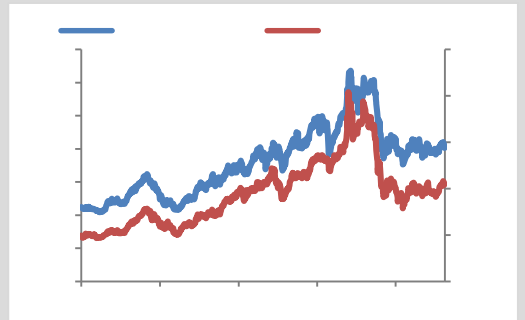
22/23

30%

5%-10%

F3032560  
Z0014338  
xie.ziqi@gzf2010.com.cn

F03087875  
tang.chuxuan@gzf2010.com.cn



.....	
.....	1
.....	4
.....	8
.....	11
.....	
.....	12
.....	13
.....	
.....	14
.....	15





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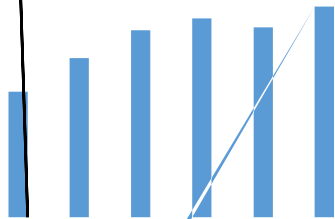
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Wind

910 8.84% 670  
510 6.73%  
2022/23  
5037 66.44% 2466  
32.53% 98%

	2016	2017	2018	2019	2020	2021	2022
	8.72	10.22	12.87	14.91	15.86	15.16	16.80
	65.25	70.64	74.18	73.03	73.08	73.83	77.43
	46.43	46.79	50.54	47.48	47.53	42.75	49.72
	49.07	48.76	51.75	48.49	48.19	43.86	51.06
	120.40	127.65	137.59	135.42	136.47	131.74	143.95
	16.68	19.79	22.64	23.14	23.43	22.13	24.66
	43.69	45.45	47.61	47.22	48.99	47.42	50.37
	61.41	66.18	70.94	71.07	73.12	71.08	75.81
	10.01	12.69	14.91	15.86	15.16	16.80	17.08
-%	16.30%	19.17%	21.02%	22.32%	20.73%	23.64%	22.53%
	3.84	4.46	3.24	1.96	-0.04	2.75	1.62

Wind



Wind

Wind

Wind

60%                      30%

USDA

FAS                      12500

2022/23                      4550

60%                      7-14                      30

9-18

USDA                      2019/20

2022/23                      11.7%

762.7                      2019/20

11.2%                      16.4%

	2017	2018	2019	2020	2021	2022
	2110	3089	2909	4576	5502	8577

	8.02%	6.97%	11.34%	12.92%	21.38%	16.29%
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Wind


Wind

		USDA	2022/23
2850		27.7%	19/20 21/22
2018/19			2021/22
	21/22		
	2022		
		2021 9	14000 /
2022		18000	/





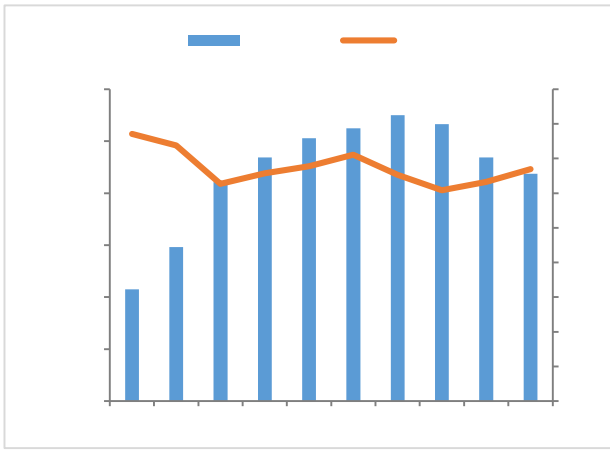
2022 6 15	6 14 7 31	200 375 / 8 1
	240 /	
2022 7 15	Levy 8 9 1	240 /
2022 8	Levy	10
2022 11	DMO	1 8
2023 1	DMO	1
	8 1 6	
2023 2	1/3 5 1	

60%

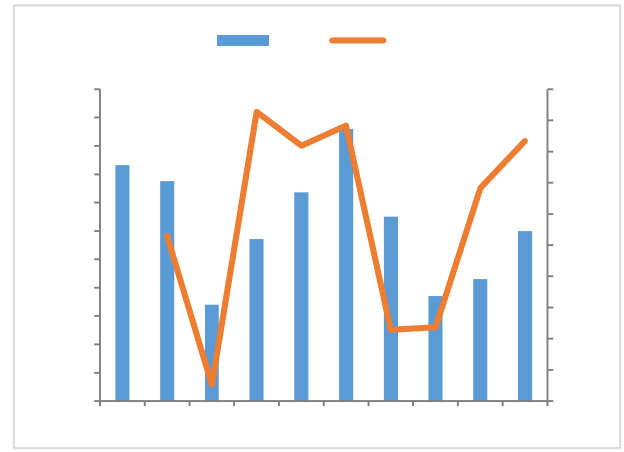
50% 22/23  
2017

D

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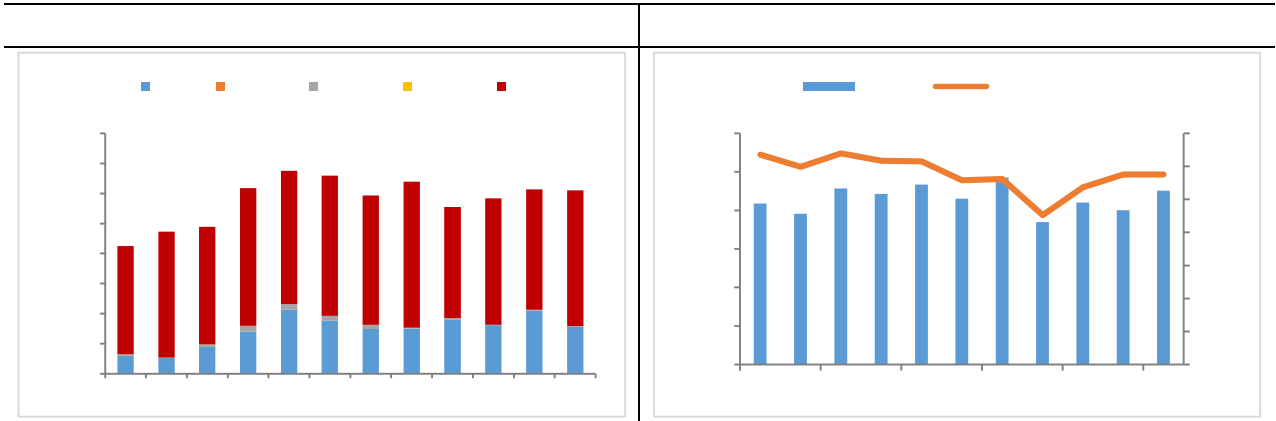
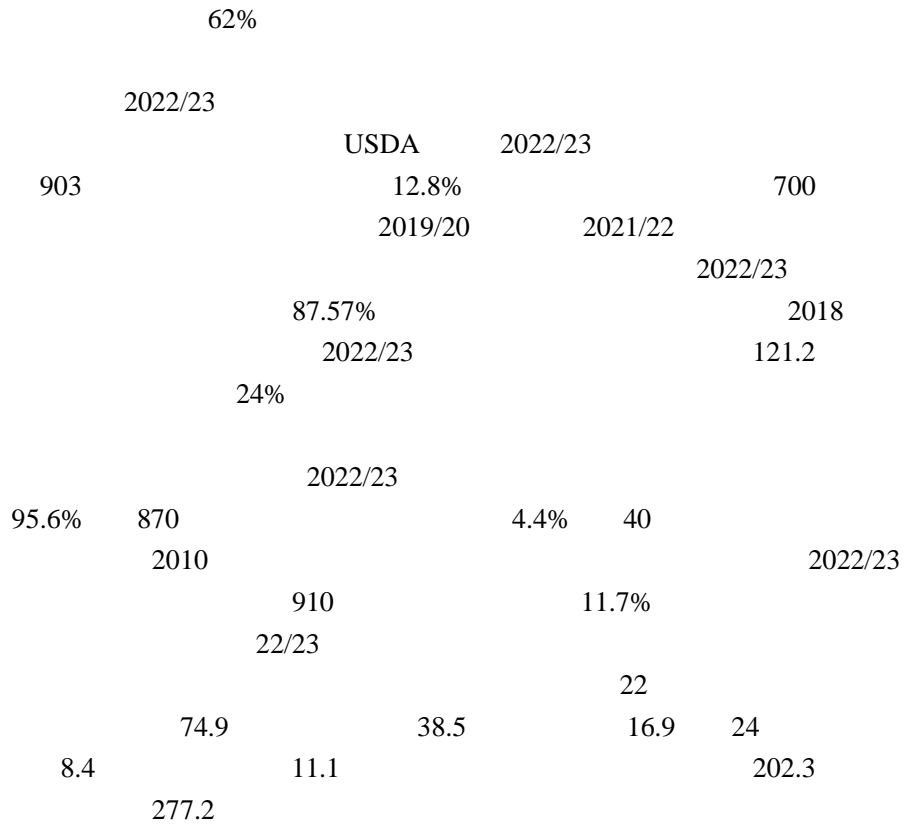
Wind



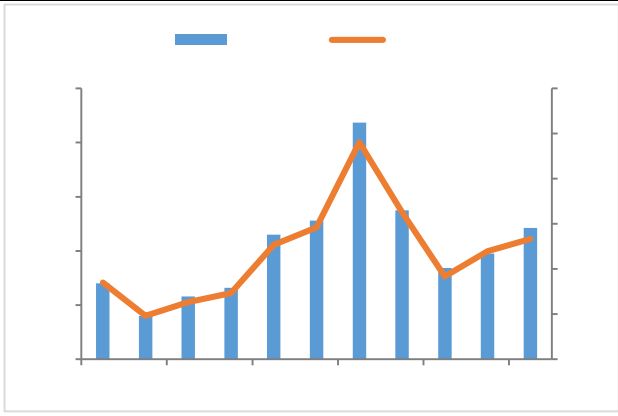
Wind

			USDA	2022/23
	1670		7.6%	
	2019/20-2021/22			
2018/19	1836.2	1552.7		15.4%
2020/21		2022/23		230
	2020/21	175.6	31%	2022/23
		2021/22	12.29%	11.43%
USDA	2022/23		361.5	
9.4%		26%		
2022/23	270	75.64%	84.5	
22.62%		7	1.74%	
	2014			B5
	5%			7% 2019
		10%	2020	B20

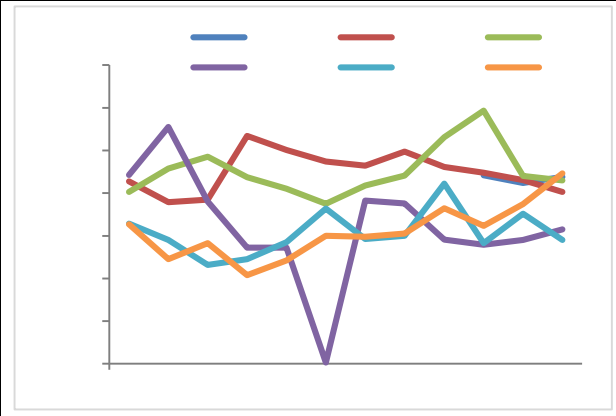




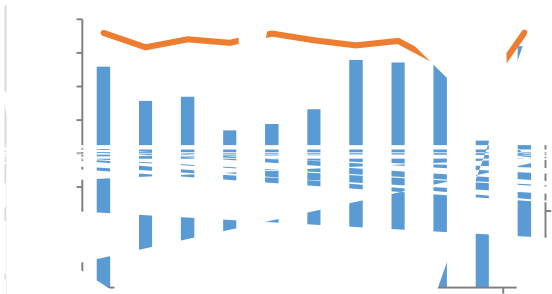
Wind



Wind



			90%	
	22			
		22 12		100
		USDA	2022/23	720
		64%		96.53%
2021/22				438.7
			2021/22	
BMD		7200 /		
	438.7	2022		
			9	
			7 9	11
1				5 6
		3		
			103	
			2022/23	
		73.9		11.03%



W

670

2022/23

30%

67.16%

4%

24

4

670

10

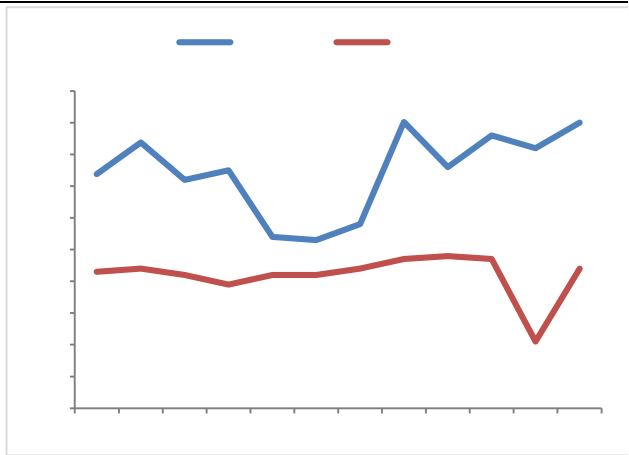
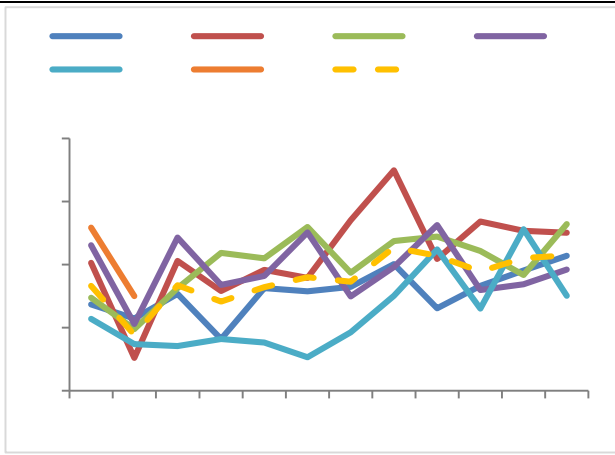
150

2023

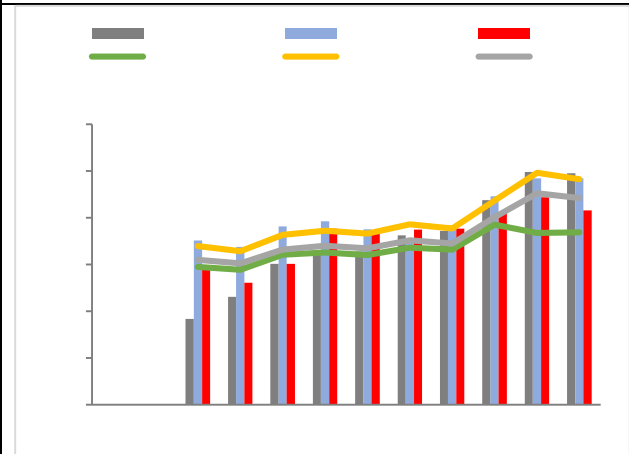
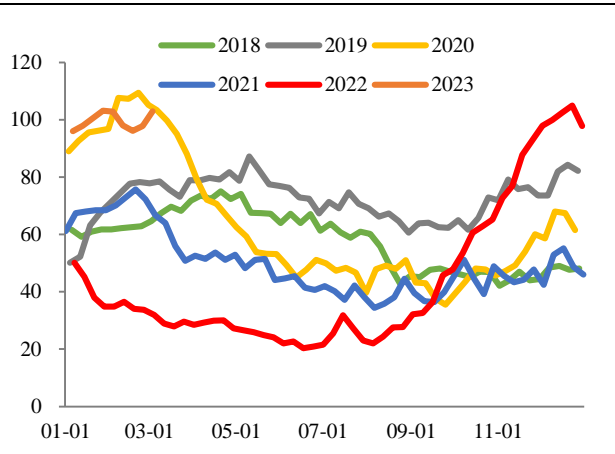
150-200

30%





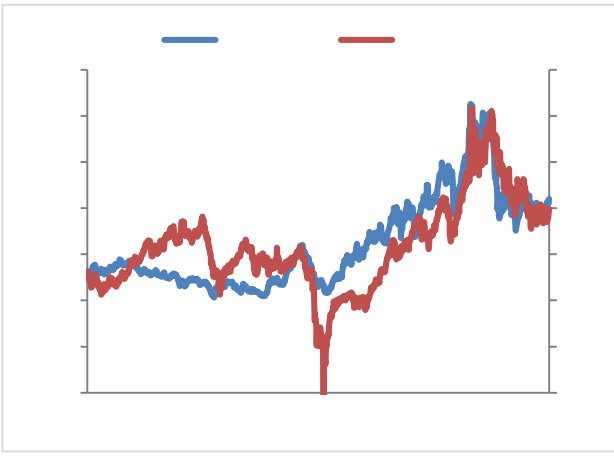
Wind



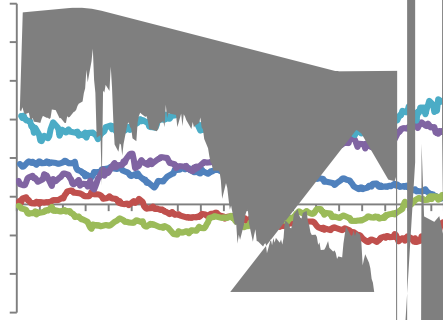
Wind



POGO



Wind



Wind



“ “ ” “ ”  
“ ” “ ”

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020 22836116  
020 22836104  
020 22836105

020 22836117  
020 22836114

1

6

510627

0196                      0338                      0225                      8338                      0225

021-68905325	0571-89809624	0512-69883586	021-50568018
69 1 12 15 03	111 2 1301	58 A 07 07	899 1201-1202
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28 2 2302	A 704A 705	57 2 3006	2 1501B
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105 2 1306	25 2 04 05 06	2 1704 1705	171 8 803B
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6 8 801	4 12 6 802	1 6	1 6
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1 6	1 6		