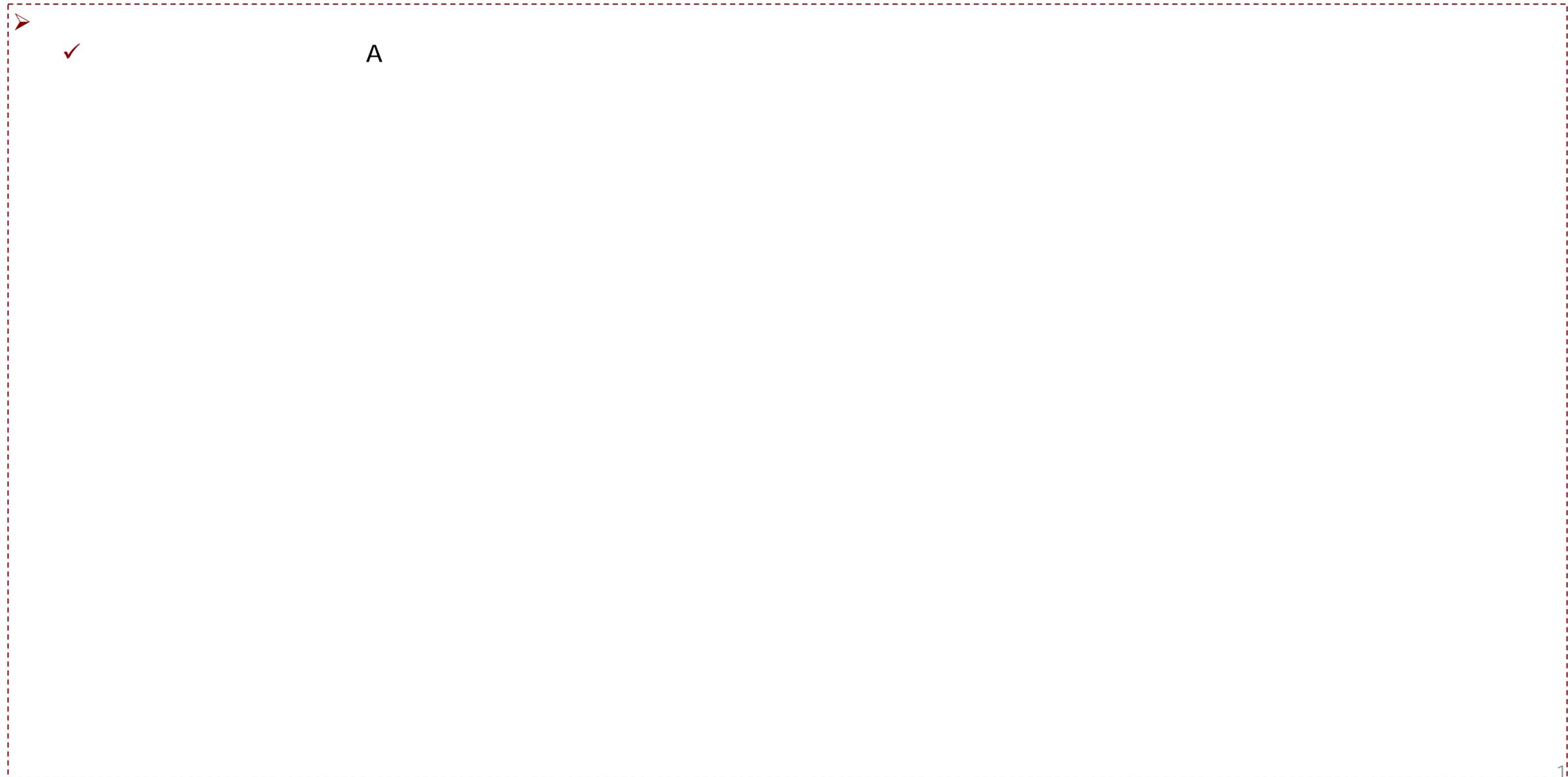
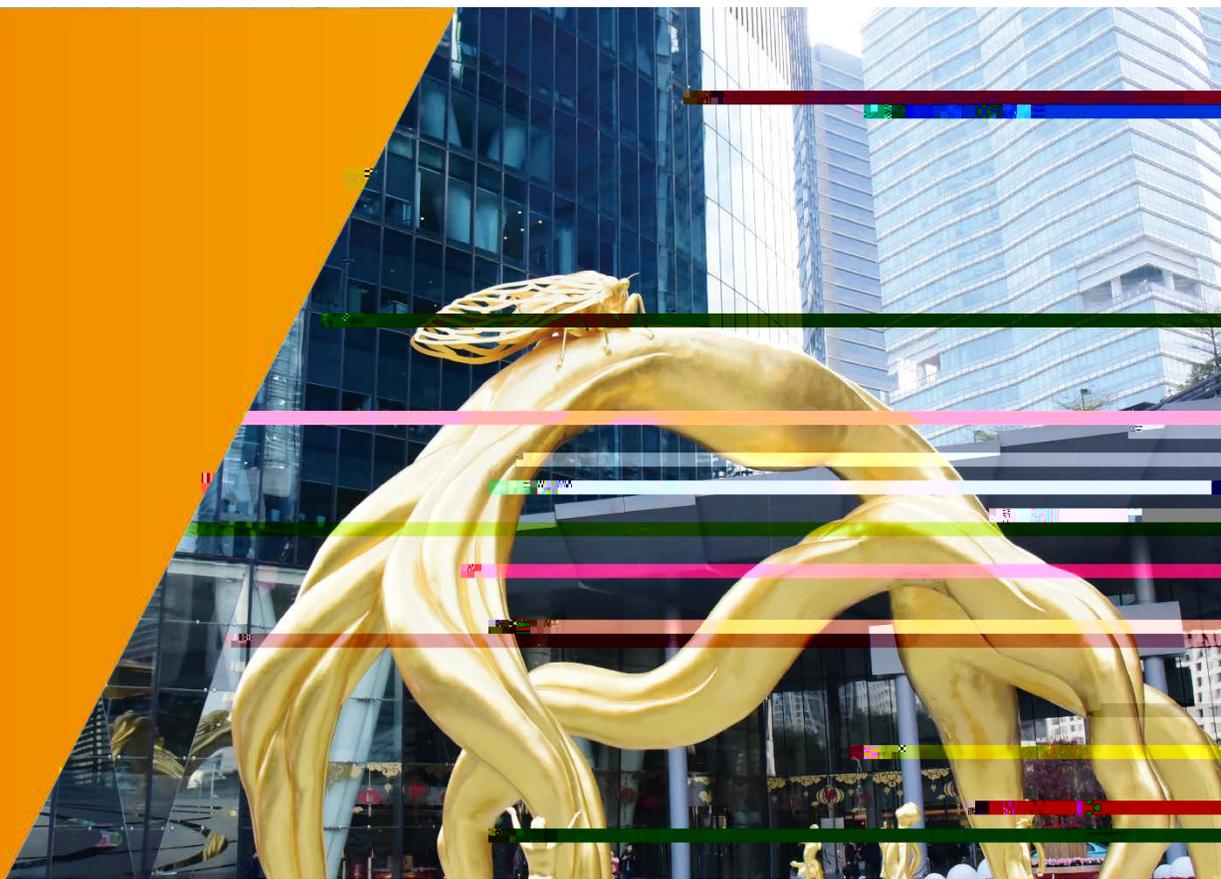


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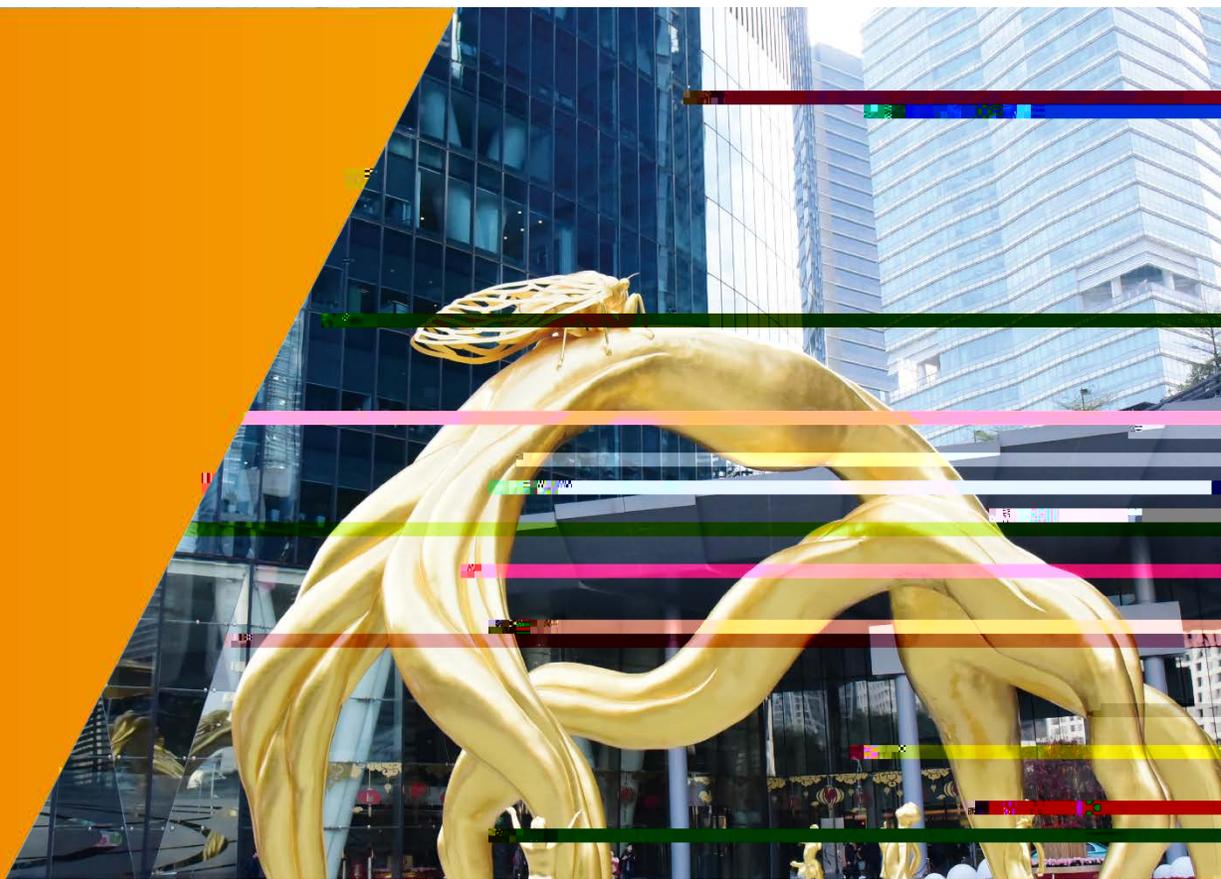


TMT

03.20-03.24

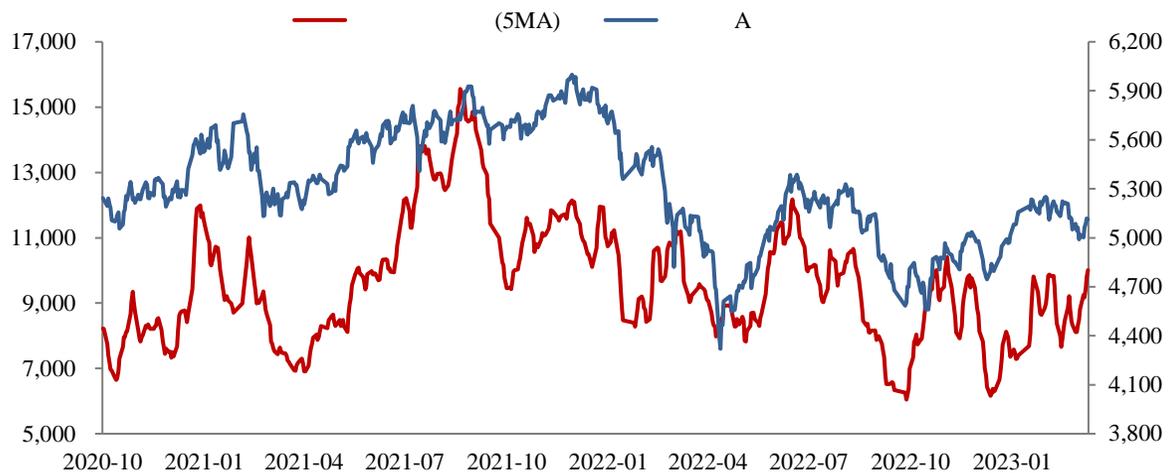
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	3,265.65	0.46	4,216.35	1.77
	3,		65	

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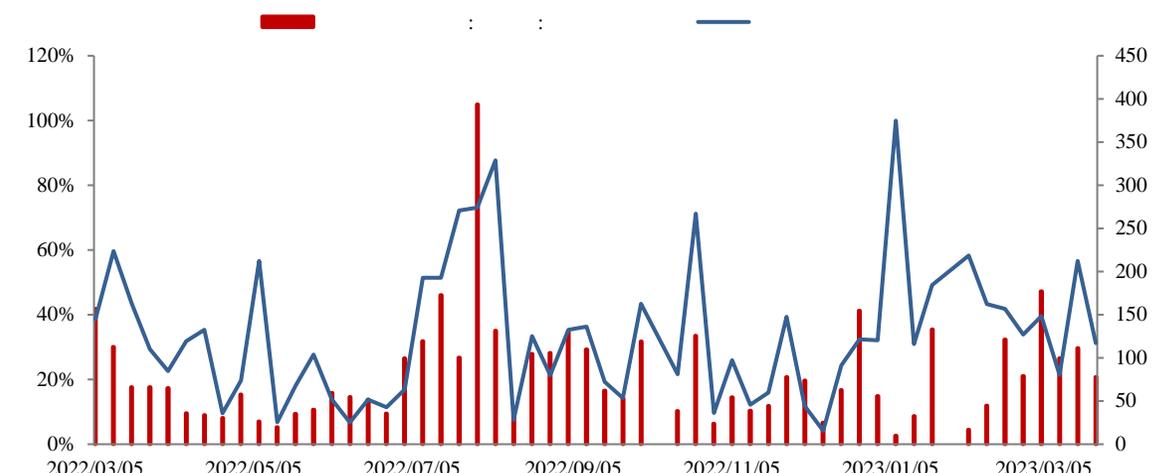


A

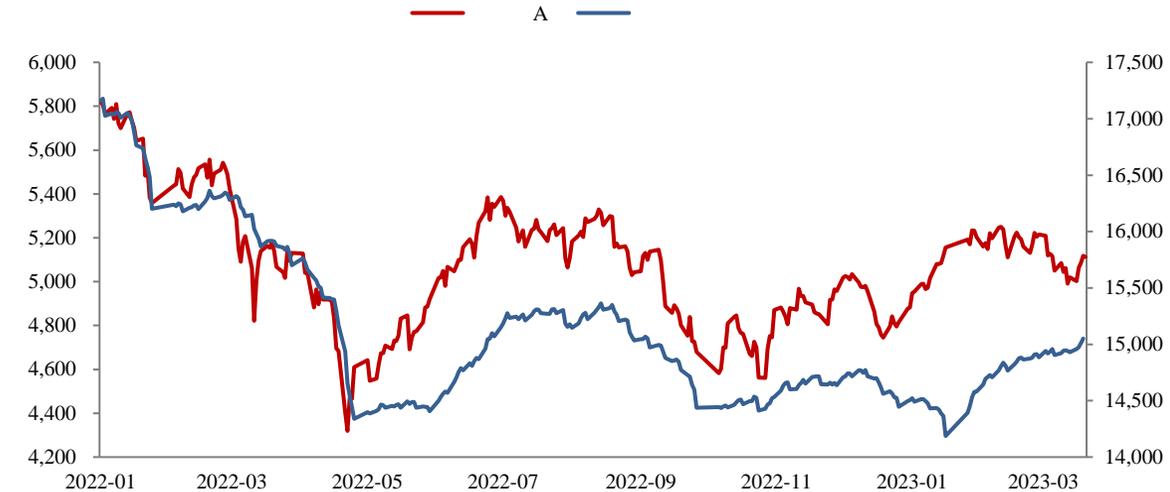
A 13.51% 10007.65



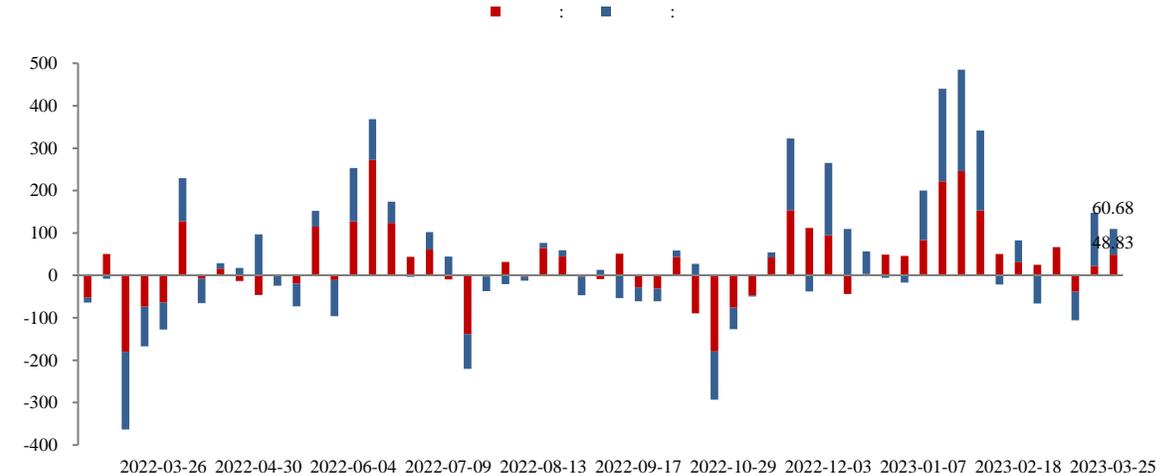
77.85 111.28



1.5



109.50



300

+1

50

+1



500

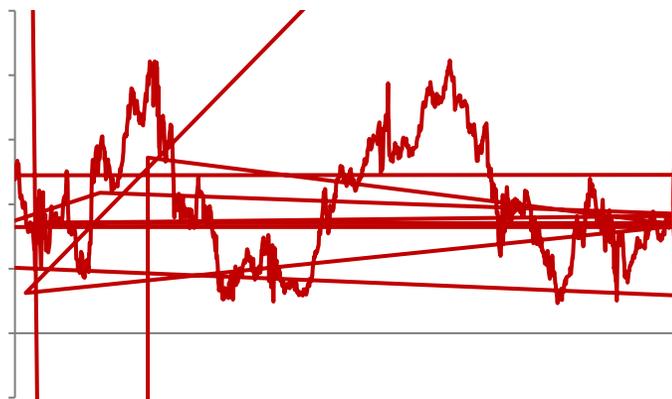
+1

1000

+1

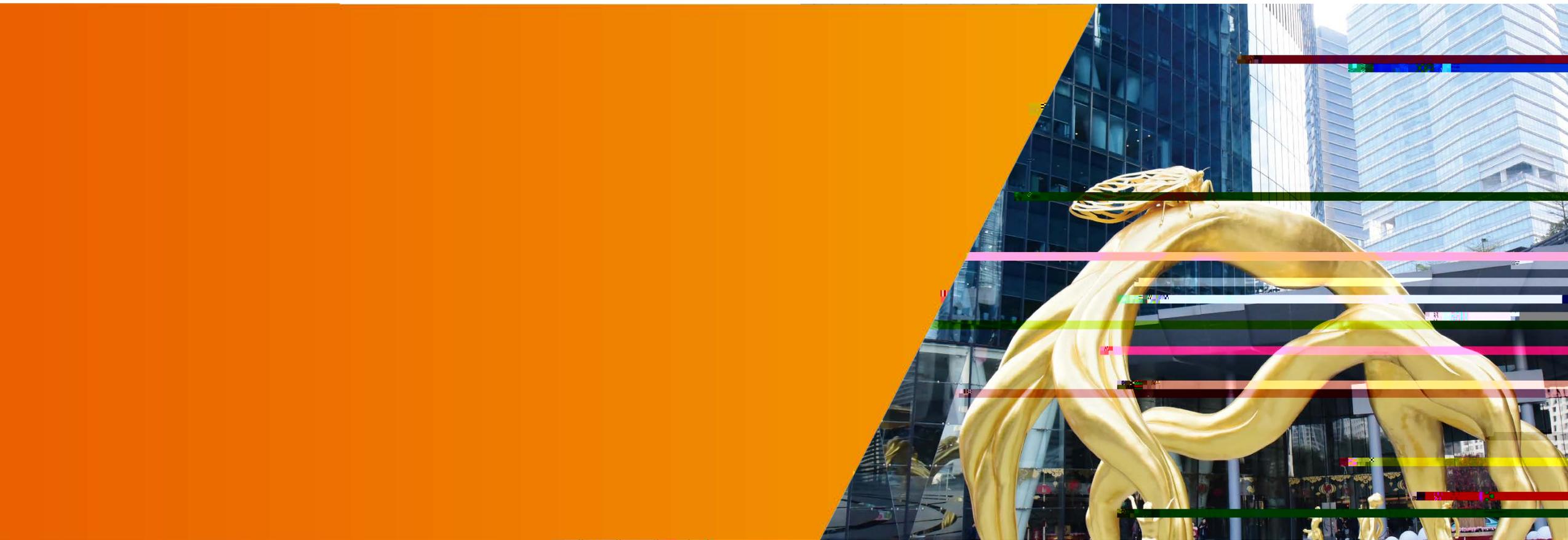
300

-1



500

-1



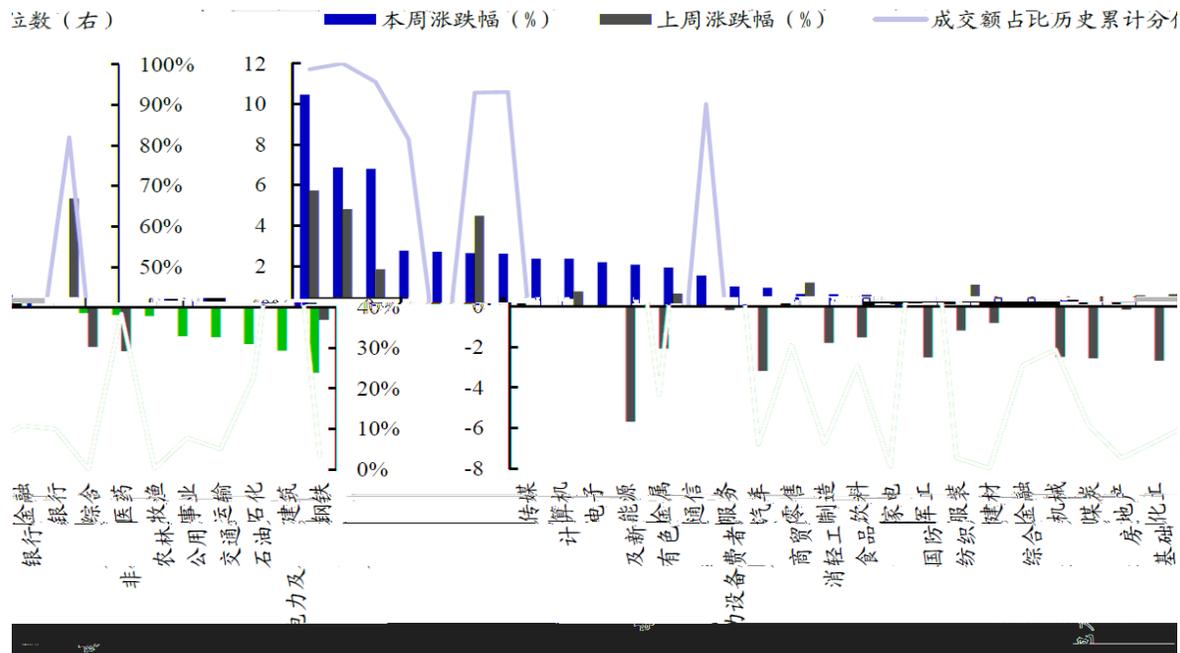
□ TMT

- ✓ GPT C
- ✓ 5%
- ✓ 2019 A

8 90%

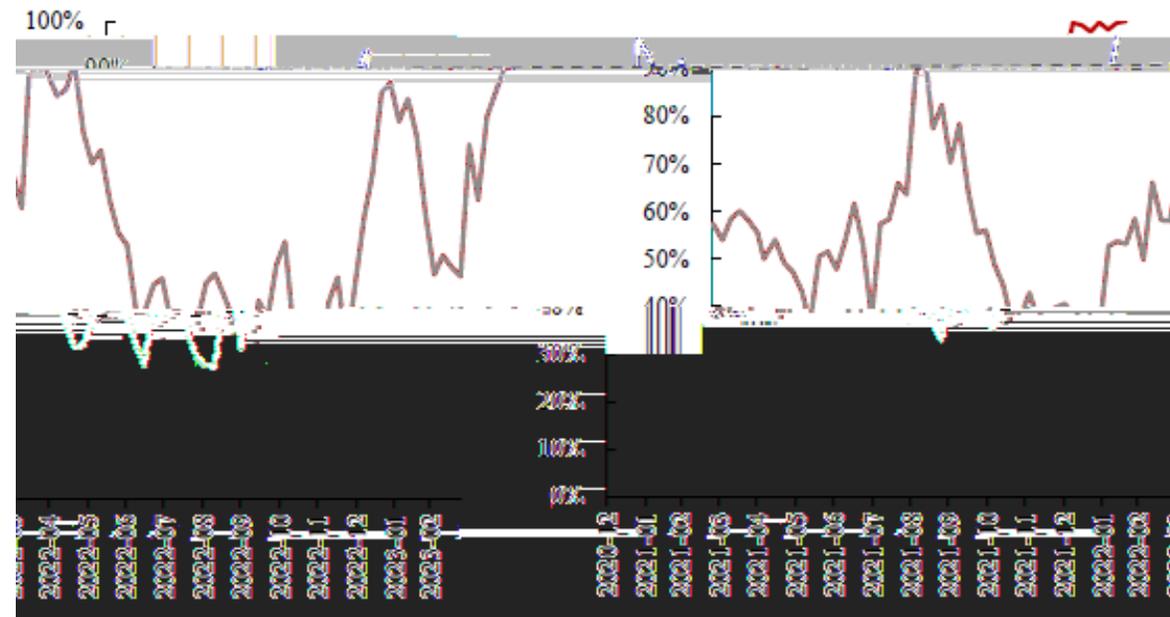
2021

TMT



8 90%

— 计算机行业：成交额占比历史分位数



“ ”

□ 3 FOMC 25bp

✓ 3 FOMC

“

”

“ higher for longer” higher

✓

“ ongoing increases”

“ some additional policy firming”

✓

“ ”

□ 3 5 25BP

“ ”

✓ 3 19

62% AT1

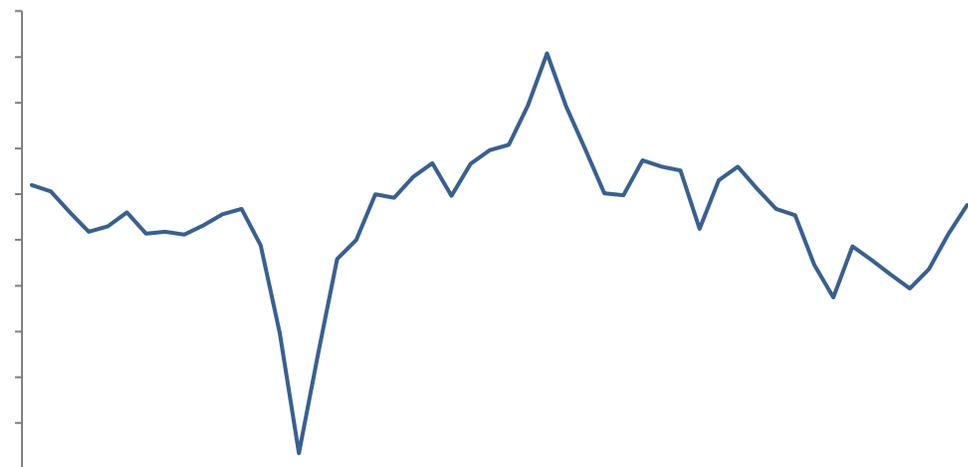
✓ 3 25

(CDS) 204

5 CDS 200

3 Markit PMI

— 德意志银行CDS报价 (基点)



“ ”

2012 1497

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F03088273

Z0016329

chen.lei5@gzf2010.com.cn

wang.jingjie@gzf2010.com.cn

021-68905325 12 15 03 69 1	0571-89809624 2 1301 111	0512-69883586 A 07 07 58	021-50568018 899 1201-1202
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